



CHANDAN HEALTHCARE LIMITED

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Date: 09-01-2026

To

The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

SYMBOL: CHANDAN

ISIN: INE0B2N01016

Subject: Intimation under Regulation 30 – Commencement of Diagnostic Operations in Punjab

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Chandan Healthcare Limited has commenced diagnostic operations at **Dera Bassi, Chandigarh, Punjab**, marking the Company's entry into the State of Punjab.

Further, the Company is scheduled to commence diagnostic operations shortly at Jeena Sikho's hospital in Lucknow.

A copy of the press release issued in this regard is enclosed.

Kindly take the same on record.

Yours sincerely,
For Chandan Healthcare Limited

Rajeev Kumar Nain
Company Secretary & Compliance Officer



Chandan Healthcare Limited Marks Punjab Entry with Start of Jeena Sikho Partnership

Lucknow, India – January 8th, 2025 Chandan Healthcare Limited (NSE - CHANDAN), – Chandan Healthcare Limited has commenced diagnostic operations in **Dera Bassi, Chandigarh, Punjab**, under its strategic collaboration with Jeena Sikho Lifecare Limited, marking the Company's entry into the state of Punjab. The operations have begun following successful trial runs at a large integrated hospital facility operated by Jeena Sikho Lifecare in the region.

The commencement of operations in Punjab marks the operational rollout of Chandan Healthcare's exclusive five-year strategic partnership with Jeena Sikho Lifecare Limited. Under this agreement, Chandan Healthcare **serves** as the exclusive diagnostic partner for all existing and upcoming Jeena Sikho hospitals and clinics across India. The Punjab launch represents the beginning of the execution of this long-term collaboration, with diagnostic services to be gradually introduced across additional Jeena Sikho facilities.

The diagnostic operations in Punjab have been initiated at the Dera Bassi facility, which forms part of HiiMS Panchkula, a modern 100 plus bed integrated hospital known for its integrated approach combining Ayurvedic and contemporary medical practices. The facility is expected to generate steady captive diagnostic volumes for Chandan Healthcare across both inpatient and outpatient services.

Further Expansion Planned at Jeena Sikho Hospital in Lucknow

In addition to the Punjab entry, the Company is also **set to commence diagnostic operations this month at Jeena Sikho's hospital in Lucknow**. Given Chandan Healthcare's already strong and established presence in Lucknow, this development is expected to further strengthen its position in the region.

The start of operations in Punjab reflects Chandan Healthcare's focused expansion into new geographies through institutional partnerships, supporting steady growth while expanding access to quality diagnostic services.

Commenting on the development, Mr. Amar Singh, Promoter and Managing Director of Chandan Healthcare Limited, said, “The commencement of diagnostic operations in Punjab marks Chandan Healthcare's entry into a new state and the start of on ground execution of our collaboration with Jeena Sikho Lifecare Limited. The Punjab launch represents the first location where this collaboration has become operational.

Following the start of operations in Punjab, diagnostic services will be progressively introduced at additional Jeena Sikho facilities. The upcoming commencement at the Jeena Sikho hospital in Lucknow will further strengthen our presence in the region, where Chandan Healthcare already has an established footprint.”

About Chandan Healthcare Limited

Chandan HealthCare Limited, established in 2003, is a leading North India-based diagnostics company and a part of the Chandan Group. The company has a strong presence across Uttar Pradesh, Uttarakhand, Rajasthan, and Bihar, Madhya Pradesh and Delhi. It offers comprehensive pathology, radiology, and diagnostic services under one roof, operating 40 diagnostic centres and over 360 collection centres.

Chandan's customer-centric, company-owned model builds trust and ensures quality. Its pharmacy division, Chandan Pharmacy Limited, complements its integrated healthcare offerings.

Key Strengths & Achievements

- **One-Stop Diagnostics:** Delivers over 1,400 pathology and radiology tests through 10 NABL-accredited labs and 5 NABH MIS-accredited centres, supported by 1,300 skilled professionals.
- **Consistent Quality:** Ensures high standards via a company-operated model, backed by experienced leadership and a loyal workforce.
- **Diversified Revenue Streams:** Serves B2C and B2B markets, including individual diagnostics, hospital partnerships, and government contracts, alongside a growing pharmacy division.
- **Cost-Efficient Operations:** Uses refurbished high-end machines to optimise costs while maintaining test accuracy.
- **Customer Loyalty:** Drives repeat business through localised pricing, personalised care, and a strong presence in underserved Tier 2/3 markets.
- **Robust Financials:** In FY25, achieved ₹230.12 Cr in revenue, ₹43.38 Cr in EBITDA, and ₹22.17 Cr in profit, reflecting strong growth and operational efficiency.

Scale & Growth Trajectory

- **Expanding Footprint:** Operates across Uttar Pradesh, Uttarakhand, Rajasthan, Bihar, Madhya Pradesh, and Delhi, with upcoming centres planned in Chhattisgarh, Western Uttar Pradesh and other states.
- **Chandan Medical Centres (CMCs):** Innovative local hubs offering collection, pharmacy, and teleconsultation services to penetrate new markets.
- **Strategic Growth:** Expanding in Western UP and other states through selective franchising for pathology services, while enhancing digital platforms and direct-to-consumer channels to drive scalable growth.

Chandan HealthCare is a trusted leader in diagnostics, blending a strong presence in North India with disciplined expansion and customer-focused innovation. With robust financials and a clear growth strategy, it is well-positioned to deliver value to investors and transform healthcare across emerging and metro markets.

The company was listed on NSE Emerge on 17th February 2025.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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